

VILLAGE OF HOLLAND, OHIO
OFFICE OF THE CLERK-TREASURER
APPLICATION / AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS
For the Term 12/1/2026 to 11/30/2031
(Application due back to Village Clerk-Treasurer no later than 10/31/2026)

Financial Institution Name: _____

Home Office Address: _____

City, State, Zip: _____

Closest Two Branch locations, if applicable, to the Village of Holland office (Attach separate sheet if necessary):

Website Address: _____

Pursuant to Ohio Revised Code ("ORC") § 135, Charter Class (select one):

- ☐ National bank, any bank doing business under authority granted by the Ohio Superintendent of Financial Institutions, or any bank doing business under the authority granted by the regulatory authority of another state of the United States, located in Ohio, and subject to ORC § 135.01 through 135.21.
- ☐ Federal savings association, any savings and loan association, or savings bank doing business under authority granted by the Ohio Superintendent of Financial Institutions, or any savings and loan association or savings bank doing business under authority granted by the regulatory authority of another state of the United States, located in Ohio and authorized to accept deposits, and subject to ORC § 135.01 through 135.21.
- ☐ Federal credit union, a foreign credit union licensed pursuant to section 1733.39 of the Revised Code, or a credit union as defined in section 1733.01 of the Revised Code, located in Ohio.

FDIC/NCUA Insured? ☐ Yes ☐ No Certificate Number _____

Holding Company Name: _____

Holding Company Address : _____

Primary Contact Name: _____

Title: _____

Address: _____

Telephone Number: _____ Fax Number: _____

Email Address: _____

Application Prepared By:

Name

Title

Telephone Number

Email Address

For Village of Holland Use Only

Date Received _____

Date Approved _____

Depository Bank No. _____

Agreement for Public Depositories

This Agreement is hereby made by and between _____ (“Financial Institution”) and the Village of Holland (“Village”) for the term commencing December 1, 2026 and ending November 30, 2031 to be designated as a depository pursuant to Ohio Revised Code (“ORC”) § 135.03 and 135.12 for (select one):

- ☐ _____ *Only* Interim deposits, as defined by ORC §135.01, including Treasurer investments and programs of the Village of Holland. NOTE: Credit Unions seeking to be designated as depositories are only eligible to hold interim deposits under OAC 113-7-03 (D).
- ☐ _____ *Only* Active deposits, as defined in ORC §135.01, including demand deposits of the Treasurer or of any account in the custody of the Treasurer of the Village of Holland (“Treasurer”).
- ☐ _____ Both interim deposits and active deposits of the Village of Holland or any account in the custody of the Treasurer.

This Application / Agreement (the “Agreement”) is accompanied by a financial statement of the Financial Institution, under oath of its _____ (Title of Authorized Officer), in such detail as to show the capital funds of the Financial Institution as of the date of its latest report to the Superintendent of Financial Institutions or the Comptroller of the Currency, the federal deposit insurance corporation, the board of governors of the federal reserve system, or the national credit union administration adjusted to show any changes therein prior to the date of application, pursuant to ORC § 135.08 or 135.10, as applicable.

1. Compliance with ORC 135: The Financial Institution agrees to comply with ORC § 135.03 and OAC 113-7-03 et seq. in that the Financial Institution shall not receive or have on deposit, at any one time, public moneys, including public moneys as defined in ORC § 135.31, in an aggregate amount in excess of thirty percent (30%) of its total assets, as shown in its latest report in the case of a bank, to the superintendent of financial institutions, the comptroller of the currency, or the federal home loan bank board or, in the case of a savings association, savings and loan association, or savings bank to the superintendent of financial institutions, the federal deposit insurance corporation, or the board of governors of the federal reserve system or, in the case of a credit union, the national credit union administration.

Total Assets of the Financial Institution (as listed on the accompanying financial statement)	\$ _____
Maximum Interim Deposits Requested	\$ _____
Maximum Active Deposits Requested	\$ _____
Maximum Total Deposits Requested	\$ _____

Financial Institution agrees to comply with ORC §135.03 which states that no financial institution “shall receive or have on deposit at any one time public moneys, including public moneys as defined in §135.31 of the Revised Code, in an aggregate amount in excess of thirty percent (30%) of its total assets, as shown in its latest report to the superintendent of financial institutions or comptroller of the currency or the national credit union administration.

The Financial Institution hereby certifies that it is eligible for deposits pursuant to ORC Chapter 135 and that it is permitted by all applicable law and regulations to pledge collateral to the Treasurer of the Village of Holland (“Treasurer”) pursuant to ORC §135.18. The Financial Institution, if designated as a Depository, further certifies that it will comply in all aspects with ORC §135 and all applicable federal, state and local laws and regulations. Further, the Financial Institution agrees that it will execute all elements of this Agreement, a Trustee Agreement (“Trustee Agreement”) or Exhibit A (Collateral Election Certification), Exhibit B (Investment and Depository Policy), and any other agreements or documents required by the Treasurer during the term of this designation.

2. Agreement and Termination: This Agreement, upon execution by the Financial Institution and approval by the Treasurer and approval by the Village Council, shall be binding upon all parties thereafter. All deposits held by the Financial Institution shall be governed by the terms and conditions of this Agreement. This Agreement shall remain in full force and effect until either party has received written notice of termination from the other party. Upon termination, Financial Institution shall return deposits to Treasurer.

3. Successor Institutions: If a successor financial institution succeeds to the interest of the Financial Institution or if the Financial Institution is adjudged bankrupt or insolvent, or a receiver, liquidator or conservator of the Financial Institution, or of its property, is appointed, or if any public officer takes charge or control of the Financial Institution or its property, then the successor financial institution, receiver, liquidator, conservator, or public officer shall, without any further act, be bound by and vested with all rights, powers, duties and obligations of the Financial Institution, including all collateral obligations, under this Agreement.

4. Compliance with Laws: Financial Institution, in the execution of duties and obligations under this Agreement, agrees to comply with all applicable federal, state, and local laws, rules, regulations and ordinances. This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio, and venue for any dispute related to this Agreement shall be in Ohio.

5. Entire Agreement: This Agreement contains the entire agreement between the parties hereto and shall not be modified, amended, or supplemented, or any rights herein waived, unless specifically agreed upon in writing by the parties hereto. This Agreement supersedes any and all previous agreements, whether written or oral, between the parties.

6. Notices: All notices, consents, and communications hereunder shall be given in writing, shall be deemed to be given upon receipt thereof, and shall be sent to the addresses set forth below:

- a. For the Village of Holland, send notices to:
Village of Holland, Attention: Treasurer, 1245 Clarion Avenue, Holland, OH 43528.
- b. For the Financial Institution, send notices to:
Name of Institution: _____
Attention: _____
Street Address: _____
City, State, Zip: _____

7. Assignment: Neither this Agreement nor any portion thereof shall be assigned or transferred to a successor without prior written approval from Treasurer. If approval is granted, then during the term of this Agreement, all successors and assigns shall be bound by the terms of this Agreement.

8. Expenses: Unless expressed otherwise in this Agreement, Financial Institution shall be responsible for and assume all expenses that are incurred as a result of the performance of this Agreement.

9. Amendments: All amendments to this Agreement, including amendments to its attachments and exhibits, must be in writing and signed by Financial Institution and the Treasurer.

10. Counterparts: Electronic Signature: This Agreement may be executed in one or more counterparts (including by facsimile transmission), each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. Delivery of an executed counterpart of this Agreement by email (PDF) or telecopy shall be effective as delivery of a manually executed counterpart of the Agreement.

11. Auditor of State Findings: Financial Institution affirmatively represents and warrants to the Treasurer that it is not subject to a finding for Recovery under ORC §9.24 or that it has taken the appropriate remedial steps required under ORC §9.24 or otherwise qualifies under that section. Financial Institution agrees that if this representation and warranty is deemed to be false, the Agreement shall be void.

12. Publicity: Any use or reference to this Agreement by the Financial Institution to promote, solicit, or disseminate information regarding the scope of this Agreement is prohibited, unless otherwise permitted in writing by the Village.

13. Severability: If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid, illegal or unenforceable, that determination shall not affect any other provision of this Agreement. Any other provision shall be construed and enforced as if the invalid, illegal or unenforceable provision were not contained herein.

14. Waiver of Breach: The waiver by either party of a breach of any provision of this Agreement by the other party or its assignee shall not operate or be construed as a waiver of any subsequent breach by the breaching party. A waiver by either party shall only be valid if it is in writing and signed by an authorized officer of the party making the waiver.

The Financial Institution agrees to comply with all provisions of the Terms and Conditions set out in this Agreement, including any exhibits or appendices, and requests approval as a Depository.

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be affixed and these presents to be signed this _____ day of _____, _____ (month, year).

Financial Institution Authorized Signature

Village of Holland, Ohio

Printed Name and Title

Ryan Spangler, Mayor

Date

Date

Attest _____
Financial Institution Authorized Signature

Holden Benfield, Clerk-Treasurer

Printed Name and Title

Date

Date

Exhibit A
Collateral Election Certification

_____ (“Financial Institution”) hereby gives notice to the Treasurer of the Village of Holland, Ohio (“Treasurer”) that Treasurer’s Deposits (“Deposits”) are secured in accordance with the terms set forth in the Security Agreement section of the Application and Agreement for Deposit of Public Funds by the following: (Select all that apply)

_____ Deposits shall be secured by Securities pledged to the Treasurer and held by the Federal Reserve Bank of Boston. This Financial Institution hereby appoints the Federal Reserve Bank as trustee pursuant to ORC §135.18 (J), and agrees to the terms of Federal Reserve Bank Appendix C of Operating Circular 7 and Operating Circular 9.

_____ All Deposits, and any accrued interest, shall be covered in full by federal deposit or share insurance. Deposits requested in section 1 of the Application / Agreement shall not exceed ninety (90) percent of the current FDIC/NCUA insurance limit. In the event Deposits, including any associated accrued interest exceeds ninety (90) percent of the current FDIC/NCUA insurance limit, the Financial Institution shall immediately choose another option whereby Treasurer’s deposits are secured in accordance with the terms set forth in the Application/Agreement, or the Financial Institution shall return the Deposits to the Treasurer.

_____ Deposits shall be secured by an eligible letter of credit, pursuant to ORC §135.18 (B) (2), delivered to and held by the Treasurer.

_____ Deposits shall be secured by a surety bond pursuant to ORC §135.18 (D) (10), which shall be approved by Treasurer and evidenced by a written instrument (Security Agreement) attached hereto. A copy of the surety bond shall be on file with the Treasurer.

_____ Deposits shall be secured by the Ohio Pooled Collateral Program under ORC § 135.182.*

This Financial Institution agrees that it will give prior written notice to Treasurer if at any time any of the above statements cease to be true and accurate.

Certified this _____ day of _____, 20____.

_____, as Financial Institution

Financial Institution Authorized Signature

Printed Name

Title

Dated

*Ohio Pooled Collateral Program Participants are not required to complete the remainder of this application or any additional Trustee Agreements. Please see the Ohio Pooled Collateral Program website at opcs.ohio.gov for additional information. NOTE: Credit Unions are ineligible to participate in the Ohio Pooled Collateral Program under OAC 113-7-05(A).

Exhibit B

Village of Holland Investment and Depository Policy

Adopted as of September 17, 1996

SCOPE The Village of Holland and its Clerk\Treasurer hereby directs that the Investing Authority of this public entity shall reside with Holden Benfield (the “Treasurer”) in accordance with this Investment Policy. This Policy is designed to cover all monies under the control of the Village of Holland and Holden Benfield its Treasurer and those that comprise the core investment portfolio. Notwithstanding the policies detailed below, Chapter 135 of the Ohio Revised Code will be adhered to at all times.

- I. **OBJECTIVE and GUIDELINES:** The following investment objectives will be applied in the management of this public entity’s funds:
- A. The primary objective shall be the preservation of capital and protection of principal while earning investment interest.
 - B. In investing public funds, the Treasurer will strive to achieve a fair and safe average rate of return on the investment portfolio over the course of budgetary and economic cycles taking into account state law, safety considerations and cash flow requirements.
 - C. The investment portfolio shall remain sufficiently liquid to enable the Treasurer to meet reasonable anticipated operating requirements.
 - D. The investments portfolio should be diversified in order to avoid incurring potential losses regarding individual securities which may not be held to maturity, whether by erosion of market value or change in market conditions.
 - E. Investments shall be made with the exercise of that degree of judgment and care, under circumstances then prevailing, which persons of prudence discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.
 - F. Bank account relationships will be managed in order to secure adequate services while minimizing costs. Deposits should be concentrated in single accounts except where audit control considerations dictate otherwise.
 - G. Brokerage accounts and all other permitted investment account relationships will be managed in order to secure adequate services but minimizing costs.
- II. **Authorized Financial Institutions and Dealers.** U.S. Treasury and Agency securities purchased outright shall be purchased only through financial institutions located within the State of Ohio or through “primary securities dealers” as designated by the Federal Reserve Board.

Repurchase Agreements shall be transacted only through eligible public depositories or dealers located within the State of Ohio with which the Treasurer has signed a Master Repurchase Agreement as required in O.R.C., Chapter 135.

Certificates of Deposit shall be transacted through eligible public depositories with FDIC or FSLIC coverage which are located within the State of Ohio and qualify as eligible financial institutions under O.R.C., Chapter 135.

A list of authorized institutions and dealers shall be maintained with the investing authority. Additions and deletions to this list shall be made when deemed in the best interest of the investing authority.

- III. **Maturity.** To the extent possible, the Treasurer will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Treasurer will not directly invest in securities maturing more than five (5) years from the date of purchase.
- IV. **Derivatives.** Investments in derivatives and in stripped principal or interest obligations of eligible obligations are strictly prohibited. A derivative means a financial instrument or contract or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself. Additionally, any security, obligation, trust account or instrument that is created from an obligation of a federal agency or instrumentality or is created from both is considered a derivative instrument.
- V. **Allowable Investments.** The Treasurer may invest in any instrument or security authorized in O.R.C. Chapter 135 as amended. A copy of the appropriate O.R.C. section will be kept with this policy.
- VI. **Collateral.** All deposits shall be collateralized pursuant to O.R.C. Chapter 135.
- VII. **The Mayor, Council and Treasurer.** The Mayor, Council and Treasurer will meet as often as they deem necessary, but not less than annually, to review the portfolio in terms of security, type, risk and investment return. The Treasurer shall be responsible for maintaining records of all investments and deposits and preparing reports that summarize recent market conditions, economic conditions, economic developments and anticipated investments for the Village in conjunction with the annual financial report.

Pursuant to O.R.C. Chapter 135, all brokers, dealers, and financial institutions initiating transactions with the investment authority by giving advice or making investment policy, or executing transactions initiated by the investment authority, must acknowledge their agreement to abide by the investment policy's content.

The Institution below by signing acknowledged that it has read and comprehends the investment policy, and agrees to abide by its content. An additional copy of this policy has been provided to the institution on the date of execution.

Name of Institution

Authorized Officer

Date

Resolution for Approval of Village of Holland Deposits

NOTE: The Resolution set out below shall be adopted by the Financial Institution's Board of Directors. This Resolution and this Agreement, including the Security Agreement, shall be entered upon the records of the Financial Institution.

Resolution by the Board of Directors

At a duly convened meeting of the Board of Directors of _____
(Name of Financial Institution) held in the offices at _____
(Location Address) on the _____ day of _____, 20____ at which a quorum was
present, among other business transacted, the following resolution upon motion duly made and seconded,
was adopted and entered upon the minutes of the Financial Institution.

WHEREAS, Ohio law requires that all public depositories pledge eligible securities ("Securities") to
secure the Village's public deposits.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of this Financial Institution that a
pledge of securities owned by the Financial Institution in an amount equal to or exceeding any deposits of
the Village of Holland, Ohio ("Holland") is approved, it being the express purpose of the resolution to
comply with the provisions of 12 USCA §1823(e) and ORC §135 and §1309, is hereby authorized.

BE IT RESOLVED FURTHER that the President or any Vice President, or any executive officer
("Officers") of this Financial Institution are hereby authorized and directed as follows:

1st. To prepare and present, fully, in the manner and form required by the Treasurer, an application on
behalf of this Financial Institution to become a Holland Depository and which application upon
acceptance by the Village of Holland shall become a binding agreement.

2nd. To execute on behalf of this Financial Institution a Security Agreement, and any and all contracts
which may be required by the Treasurer, should this Financial Institution be designated a Depository.

3rd. To pledge to the Treasurer such securities owned by this Financial Institution free and clear of all
other liens and claims, and approved by the Treasurer to be received and held by the Treasurer or a third-
party Trustee as provided in ORC §135.18, as pledged securities to guarantee and secure the payment by
the Financial Institution of deposits of the Treasurer as required by law. The Officers are further
authorized and directed, from time to time, to deposit other and additional securities whenever required by
the Treasurer. The Officers may, with the consent of the Treasurer, substitute any pledged securities. The
Officers are also hereby fully empowered to execute for this Financial Institution any contract or
instrument, evidencing a pledge of any or all pledged securities, which contract gives to the Treasurer
powers of sale and disposition of the pledged securities and of the net proceeds of sale thereof after
deducting necessary commissions and expenses, as may be required by the Treasurer.

BE IT RESOLVED FURTHER that the Agreement and the pledge of securities approved by this
Resolution shall be an official record of this Financial Institution.

The undersigned Secretary of the Board of Directors of _____
(Name of Financial Institution) does hereby certify that the foregoing is a Resolution duly adopted by the
Board of Directors at a meeting held on the aforementioned date, at which a quorum of the Directors or
Committee members were present and does further hereby certify that the Resolution has not been altered,
amended, repealed or rescinded and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name and, if available, affixed the seal of _____ (Name of Financial Institution) this _____ day of _____, 20____.

Secretary's Signature

Printed Name

Seal
(If available)

Security Agreement

WHEREAS, _____ (“Financial Institution”) has been designated as an approved depository for the period ending November 30, 2031, the Financial Institution, in order to grant, evidence and perfect the security interest of the Village of Holland, Ohio (“Village”) in securities pledged by the Financial Institution from time to time to secure the Treasurer’s deposits of the Village, hereby covenants, agrees and binds itself as follows:

The Financial Institution, in order to secure deposits in excess of the amount insured by the Federal Deposit Insurance Corporation (FDIC), the National Credit Union Administration (“NCUA”), grants, pledges, and assigns to the Village a security interest in eligible securities, as such term is defined in Ohio Revised Code (“ORC”) §135.18 (“Securities”) acceptable to the Treasurer in an amount required by law, but not less than the amount required by ORC §135.18 (“Collateral”). Such collateral shall be placed on deposit with a trustee as defined in ORC §135.18 (J) (“Trustee”), and are hereby pledged to the Village as security for uninsured deposits. Such Trustee, which shall not be the Financial Institution or one of its affiliates, and the Financial Institution shall enter into any other agreements to ensure that the Village has a perfected first security interest in the collateral.

The Financial Institution certifies it will maintain separate and complete records related to all collateral necessary to secure deposits in excess of the amount insured by the FDIC or NCUA. Such collateral records shall be regularly monitored by the Financial Institution and shall be reconciled to the records of the Trustee daily. The books, accounts and collateral records of the Financial Institution pertaining to such deposits and collateral shall be open at all reasonable times during normal business hours to the inspection of the Village or its authorized representatives. The Financial Institution shall provide all reports required by the Village Treasurer and shall authorize the Trustee to provide any requested information to the Treasurer or its auditors.

The Financial Institution hereby represents that it shall pledge as security for deposits in excess of the amount insured by the FDIC only those Securities in which it is the legal and actual owner, free and clear of all other liens or claims and that same Securities shall be pledged in their entirety to the Village so that the Treasurer can exercise its rights to sell the Collateral upon default of the Financial Institution in accordance with Ohio law. Except for the security interest granted herein, the Financial Institution covenants that the collateral shall remain free from any and all security interests, liens, encumbrances, claims and interests. With respect to any securities comprising part of the collateral, no instrument, certificate, coupon or similar writing representing such collateral exists and if at any time during the term of this agreement, an instrument, certificate, coupon or similar writing representing such collateral is issued, the Financial Institution shall immediately notify the Treasurer and shall assist the Treasurer to obtain possession of that instrument, certificate, coupon or similar writing to protect, assure or enforce the Treasurer’s rights and remedies created by, provided in or emanating from this Security Agreement.

The Financial Institution agrees to immediately pledge additional securities whenever necessary to ensure the full collateralization of Deposits in excess of the amount insured by the FDIC or NCUA as required by law, and such additional Securities shall become part of the Collateral and subject to all terms of this Security Agreement.

Upon the Financial Institution’s failure to immediately pay and satisfy upon presentment, any check, electronic funds transfer, or draft lawfully drawn upon any Deposits, or its failure to pay to the Village or its Treasurer the Deposits, either in part or in full, and any accrued interest, whenever due, the Treasurer shall have the right and power any time thereafter to recover the entire amount of money belonging to the Village, then on deposit with the Financial Institution, together with all accrued interest, by sale of the

Collateral. It is the express purpose of this section to authorize the Treasurer to obtain control of the Collateral pursuant to Ohio law and to place itself in a position where it can have the Collateral sold, without further action of the Financial Institution.

The Financial Institution hereby agrees to fully cooperate and to execute any documents necessary or appropriate in order for the Treasurer to conduct the sale of the Collateral. It is hereby fully understood that all usual and necessary expenses and commissions incurred by the Treasurer in connection with the sale or sales of the Collateral may be deducted from the proceeds of the sale. Any funds resulting from the sale or sales in excess of the amount necessary to pay the Village or its Treasurer the entire amount of such unpaid Deposits and the expenses of the sale or sales shall be remitted by the Treasurer to the Financial Institution.

All powers conferred upon the Treasurer may be exercised with respect to any additional or substituted pledged Collateral may be delivered by the Financial Institution pursuant to ORC §135 and pledged to the Treasurer Village under the provisions of this Security Agreement, or the laws of Ohio.

This Security Agreement conveys a security interest in any and all Securities held by the Financial Institution that are currently pledged or will be pledged as Collateral to the Treasurer. Further, this Security Agreement conveys a security interest to the Treasurer in any proceeds of any Collateral or any substituted Collateral.

Any pledge hereunder shall be a continuing pledge and shall secure not only such Public Deposits that are held by the Financial Institution at the time of the transfer of the Collateral to the Treasurer hereunder, but also any and all subsequent Public Deposits with the Financial Institution by the Treasurer, notwithstanding the account or accounts in which such Public Deposits may be held or identified by the Financial Institution.

The Financial Institution shall maintain this Security Agreement among its official records continuously until such time as this Security Agreement is terminated and all of Deposits have been properly paid out.

It is the express purpose of this agreement to comply with the provisions of 12 USCA §1823(e), 12 USC § 1785, and ORC Chapters 135 and 1309, as applicable.

By signing below, the authorized designee of the Board of Directors shall cause the Financial Institution to enter into this Security Agreement.

Name of Financial Institution

By _____
Signature

Printed Name and Title

Date

VILLAGE OF HOLLAND CLERK-TREASURER'S MINIMUM REQUIRED SERVICES

Bank complies – Y / N	Service or requirements
	Ability to provide multiple types of accounts in the Village's name including checking, savings, money market and certificates of deposit.
	Ability to participate in the CDARS program.
	Secure online internet access to all Village bank accounts. This must include the ability to view and print current and prior day balances and view individual daily transactions for both current and prior days to include all withdraws, deposits and any ACH or zero balance transactions.
	Secure online ability to upload check daily deposits processed with bank hardware and software. All checks received for payments are processed utilizing hardware located in the Clerk-Treasurer's office. The Treasurer currently uses a TellerScan TS240 check scanner provided by its current banking institution. A different scanner must be provided for Village use at no cost if a change in banking institutions occurs. This scanner gives the Treasurer the ability to scan checks for deposit into a file that is uploaded to the bank via the internet for deposit and processing, eliminating the need to take physical checks to the Bank for deposit. Any change is required to be compatible with Treasurer's current computer system at no additional cost.
	If the applicant bank is not within close proximity to the Village offices, the bank must be able to provide a secure means to make deposits.
	Ability to upload processing files to an online secure processing system for the payment of Village employee payroll with a system that is compatible with the Village's current payroll software. The Village currently utilizes CMI payroll software.
	Ability to upload processing files to an online secure processing system for the payment of Village accounts payable invoices with a system that is compatible with the Village's current finance software. The Village currently utilizes CMI finance software.
	Online ability to receive, view and print month end statements which detail all individual transactions including all debit, credit and ACH transactions plus monthly interest earned.
	Bank accounts must have the ability to send and receive ACH and direct deposit transactions.
	Bank must have the ability to provide a "positive pay" feature as a security measure against fraudulent check transactions. This feature allows the Clerk-Treasurer to upload a file to the bank listing all accounts payable checks. The file will include the payee's name, date, check number and amount. The bank will then use this file to verify the accuracy of accounts payable checks presented for payment. This feature helps to eliminate the cashing of fraudulent checks against the Village's accounts.
	Bank statements must be submitted to the Clerk-Treasurer monthly. All statements must run from the first day to the last day of each calendar month. Statements should be available online for printing no later than two business days after the last day of the calendar month.
	Interest paid on accounts may be equal to or greater than the Treasurer of State's Star Ohio program at all times OR a set minimum or tiered rate may be set. Any means for the Bank setting and paying its interest rate to the Village shall be disclosed on a separate sheet and submitted with this Application. Interest on all Village accounts is due and payable the last day of each calendar month and shall be listed on the monthly statements.
	No service charges of any kind will be paid for any transactions, services, use of programs, ACH transactions, direct deposits, abilities, accounts, statements, check returns, ach processing (sent or received), stop payment requests or any other service or ability requested by the Village or provided by the Bank.
	Service charges or fees may be offset by a designated balance, not to exceed \$100,000 that can be designated as non-interest bearing. This offset amount must be accounted for as Village funds at all times and cannot be deducted from or placed in any account that is not in the Village's name. It can, upon mutual agreement by the Bank and Treasurer, be placed in a segregated, non-interest bearing account in the Village's

	name. The Bank will be responsible to show in writing how the offset amount was calculated and determined.
	Bank shall provide information on any employee benefit package (if available) for any Village employees who utilize the same bank for their personal banking as the Village does for its banking needs. Benefits or discounts may include, but not be limited to, discounted or waived fees for checking and savings accounts, discounted rates on mortgage or personal loans, increased rates for CD's, and/or discounts on other banking services or fees.
	Does the bank actively monitor online account access in real time for the possibility of fraudulent access?
	If the applicant bank is approved as a depository of Village of Holland funds, the bank will be required to sign and return a copy of the Village's Investment and Depository Policy.
	The bank may list any other services, products, benefits or information available to the Village on supplemental sheets and include them with their application or may be listed below.