

DEBT HISTORY BY YEAR OF ACQUIREMENT

AS OF 1/1/1986 - NO OUTSTANDING DEBT				
<u>Balance</u>	<u>12/31/1986</u>		<u>Balance</u>	<u>12/31/1987</u>
150,000.00	Sewer (VM)		145,000.00	Sewer (VM)
1,571,734.15	Sewer Phase 1 & 3		1,571,734.15	Sewer Phase 1 & 3
1,721,734.15	Total		758,672.29	Sewer Phase 2
			2,475,406.44	Total
			753,672.29	1987 debt increase
<u>Balance</u>	<u>12/31/1988</u>		<u>Balance</u>	<u>12/31/1989</u>
140,000.00	Sewer (VM)		135,000.00	Sewer (VM)
1,538,253.07	Sewer Phase 1 & 3		1,502,016.49	Sewer Phase 1 & 3
750,743.03	Sewer Phase 2		734,218.45	Sewer Phase 2
510,000.00	HBC 1		545,000.00	HBC 1
385,409.22	Sewer Phase 4 & 4A		381,221.55	Sewer Phase 4 & 4A
3,324,405.32	Total		435,000.00	HBC 1 Construction
848,998.88	1988 debt increase		550,000.00	HBC 2
			50,000.00	Railroad Street
			47,062.44	Sewer Phase 5
			4,379,518.93	Total
			1,055,113.61	1989 debt increase
<u>Balance</u>	<u>12/31/1990</u>		<u>Balance</u>	<u>12/31/1991</u>
130,000.00	Sewer (VM)		125,000.00	Sewer (VM)
1,462,797.65	Sewer Phase 1 & 3		1,420,351.09	Sewer Phase 1 & 3
716,305.80	Sewer Phase 2		696,888.49	Sewer Phase 2
1,070,000.00	HBC 1 & 2		1,015,000.00	HBC 1 & 2
372,509.10	Sewer Phase 4 & 4A		363,095.30	Sewer Phase 4 & 4A
465,000.00	HBC 1 construction		570,000.00	HBC 1 construction
50,000.00	Railroad Street		50,000.00	Railroad Street
47,062.44	Sewer Phase 5		45,976.84	Sewer Phase 5
4,313,674.99	Total		45,000.00	Computer
(65,843.94)	1990 debt reduction		344,250.00	Street Capital Impr.
			35,000.00	Park Capital
			4,710,561.72	Total
			396,886.73	1991 debt increase
<u>Balance</u>	<u>12/31/1992</u>		<u>Balance</u>	<u>12/31/1993</u>
120,000.00	Sewer (VM)		115,000.00	Sewer (VM)
1,374,411.19	Sewer Phase 1 & 3		1,324,690.43	Sewer Phase 1 & 3
675,840.13	Sewer Phase 2		653,023.70	Sewer Phase 2
911,000.00	HBC 1 & 2		666,500.00	HBC 1 & 2
352,923.69	Sewer Phase 4 & 4A		341,933.26	Sewer Phase 4 & 4A
570,000.00	HBC 1 construction		555,000.00	HBC 1 construction
50,000.00	Railroad Street		-	Railroad Street
44,809.72	Sewer Phase 5		43,554.94	Sewer Phase 5
38,000.00	Computer		33,000.00	Computer
292,000.00	Street Capital Impr.		289,500.00	Street Capital Impr.
30,000.00	Park Capital		-	Park Capital
100,000.00	Hamilton Drive		97,500.00	Hamilton Drive
4,558,984.73	Total		4,119,702.33	Total
(151,576.99)	1992 debt reduction		(439,282.40)	1993 debt reduction
<u>Balance</u>	<u>12/31/1994</u>		<u>Balance</u>	<u>12/31/1995</u>
110,000.00	Sewer (VM)		105,000.00	Sewer (VM)
1,270,877.65	Sewer Phase 1 & 3		1,212,636.09	Sewer Phase 1 & 3
628,290.69	Sewer Phase 2		601,480.11	Sewer Phase 2
505,600.00	HBC 1 & 2		-	HBC 1 & 2
330,058.10	Sewer Phase 4 & 4a		317,226.99	Sewer Phase 4 & 4a
540,000.00	HBC 1 construction		525,000.00	HBC 1 construction
42,205.94	Sewer Phase 5		40,755.62	Sewer Phase 5
-	Computer		280,000.00	Street Capital Impr.
285,500.00	Street Capital Impr.		63,500.00	Hamilton Drive

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93,000.00	Hamilton Drive		125,299.00	Fire truck lease
3,805,532.38	Total		3,270,897.81	Total
(314,169.95)	1994 debt reduction		(534,634.57)	1995 debt reduction
<u>Balance</u>	<u>12/31/1996</u>		<u>Balance</u>	<u>12/31/1997</u>
100,000.00	Sewer (VM)		90,000.00	Sewer (VM)
1,149,601.25	Sewer Phase 1 & 3		1,115,489.94	Sewer Phase 1 & 3
572,417.44	Sewer Phase 2		557,300.39	Sewer Phase 2
303,362.98	Sewer Phase 4 & 4a		296,162.76	Sewer Phase 4 & 4a
505,000.00	HBC 1 construction		485,000.00	HBC 1 construction
39,196.38	Sewer Phase 5		38,358.21	Sewer Phase 5
271,100.00	Street Capital Impr.		222,000.00	Street Capital Impr.
-	Hamilton Drive		110,570.43	Fire truck lease
125,299.00	Fire truck lease		-	Police car lease
9,184.20	Police car lease		2,914,881.73	Total
3,075,161.25	Total		(160,279.52)	1997 debt reduction
(195,736.56)	1996 debt reduction			
<u>Balance</u>	<u>12/31/1998</u>		<u>Balance</u>	<u>12/31/1999</u>
80,000.00	Sewer (VM)		70,000.00	Sewer (VM)
1,007,541.29	Sewer Phase 1 & 3		927,627.13	Sewer Phase 1 & 3
506,763.25	Sewer Phase 2		469,744.36	Sewer Phase 2
272,196.96	Sewer Phase 4 & 4a		254,708.03	Sewer Phase 4 & 4a
465,000.00	HBC 1 construction		445,000.00	HBC 1 construction
35,717.82	Sewer Phase 5		33,780.24	Sewer Phase 5
172,000.00	Street Capital Impr.		108,000.00	Street Capital Impr.
94,447.36	Fire truck lease		77,465.62	Fire truck lease
2,633,666.68	Total		2,386,325.38	Total
(281,215.05)	1998 debt reduction		(247,341.30)	1999 debt reduction
<u>Balance</u>	<u>12/31/2000</u>		<u>Balance</u>	<u>12/31/2001</u>
60,000.00	Sewer (VM)		50,000.00	Sewer (VM)
841,136.05	Sewer Phase 1 & 3		747,526.75	Sewer Phase 1 & 3
429,615.88	Sewer Phase 2		386,116.61	Sewer Phase 2
235,811.25	Sewer Phase 4 & 4a		215,393.27	Sewer Phase 4 & 4A
420,000.00	HBC 1 construction		395,000.00	HBC 1 Construction
31,697.16	Sewer Phase 5		29,457.64	Sewer Phase 5
-	Street Capital Impr.		40,740.77	Fire Truck Lease
59,579.48	Fire truck lease		1,864,235.04	Total
2,077,839.82	Total		(213,604.78)	2001 debt reduction
(308,485.56)	2000 debt reduction			
<u>Balance</u>	<u>12/31/2002</u>		<u>Balance</u>	<u>12/31/2003</u>
40,000.00	Sewer (VM)		30,000.00	Sewer (VM)
646,213.39	Sewer Phase 1 & 3		536,561.95	Sewer Phase 1 & 3
338,963.40	Sewer Phase 2		287,849.32	Sewer Phase 2
193,331.63	Sewer Phase 4 & 4A		169,494.03	Sewer Phase 4 & 4A
365,000.00	HBC 1 Construction		335,000.00	HBC 1 Construction
27,049.92	Sewer Phase 5		24,461.40	Sewer Phase 5
20,898.76	Fire Truck Lease		-	Fire Truck Lease
1,631,457.10	Total		163,437.59	OPWC loan/Clark St.
(232,777.94)	2002 debt reduction		44,092.67	OPWC loan/Holloway/Hall
			1,590,896.96	Total Outstanding Debt
			(40,560.14)	2003 debt (reduction)/increase
<u>Balance</u>	<u>12/31/2004</u>		<u>Balance</u>	<u>12/31/2005</u>
20,000.00	Sewer (VM)		10,000.00	Sewer (VM)
417,886.21	Sewer Phase 1 & 3		289,443.45	Sewer Phase 1 & 3
232,441.66	Sewer Phase 2		172,379.76	Sewer Phase 2
143,737.50	Sewer Phase 4 & 4A		115,907.57	Sewer Phase 4 & 4A
305,000.00	HBC 1 Construction		270,000.00	HBC 1 Construction
21,678.46	Sewer Phase 5		18,686.52	Sewer Phase 5
146,233.63	OPWC loan/Clark St.		129,029.67	OPWC loan/Clark St.

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39,683.39	OPWC loan/Holloway/Hall	35,274.11	OPWC loan/Holloway/Hall
1,326,660.85	Total Outstanding Debt	1,040,721.08	Total Outstanding Debt
(264,236.11)	2004 debt (reduction)/increase	(285,939.77)	2005 debt (reduction)/increase
Balance	12/31/2006	Balance	12/31/2007
-	Sewer (VM)	-	Sewer Phase 1 & 3
150,429.85	Sewer Phase 1 & 3	36,696.56	Sewer Phase 2
107,272.66	Sewer Phase 2	53,346.44	Sewer Phase 4 & 4A
85,837.33	Sewer Phase 4 & 4A	195,000.00	HBC 1 Construction
235,000.00	HBC 1 Construction	12,011.70	Sewer Phase 5
15,469.90	Sewer Phase 5	94,621.75	OPWC loan/Clark St.
111,825.71	OPWC loan/Clark St.	26,455.55	OPWC loan/Holloway/Hall
30,864.83	OPWC loan/Holloway/Hall	418,132.00	Total Outstanding Debt
736,700.28	Total Outstanding Debt	(318,568.28)	2007 debt (reduction)/increase
(304,020.80)	2006 debt (reduction)/increase		
Balance	12/31/2008	Balance	12/31/2009
-	Sewer Phase 2	-	Sewer Phase 4 & 4A
18,240.04	Sewer Phase 4 & 4A	105,000.00	HBC 1 Construction
150,000.00	HBC 1 Construction	4,296.68	Sewer Phase 5
8,293.80	Sewer Phase 5	60,213.83	OPWC loan/Clark St.
77,417.79	OPWC loan/Clark St.	17,636.99	OPWC loan/Holloway/Hall
22,046.27	OPWC loan/Holloway/Hall	-	OPWC loan/Second/Columbus
29,204.00	OPWC loan/Second/Columbus	187,147.50	Total Outstanding Debt
305,201.90	Total Outstanding Debt	(118,054.40)	2009 debt (reduction)/increase
(112,930.10)	2008 debt (reduction)/increase		
Balance	12/31/2010	Balance	12/31/2011
55,000.00	HBC 1 Construction	-	HBC 1 Construction
-	Sewer Phase 5	25,805.91	OPWC loan/Clark St.
43,009.87	OPWC loan/Clark St.	8,818.43	OPWC loan/Holloway/Hall
13,227.71	OPWC loan/Holloway/Hall	34,624.34	Total Outstanding Debt
111,237.58	Total Outstanding Debt	(76,613.24)	2011 debt (reduction)/increase
(75,909.92)	2010 debt (reduction)/increase		
Balance	12/31/2012	Balance	12/31/2013
-	OPWC loan/Clark St.	0.00	OPWC loan/Holloway/Hall
4,409.15	OPWC loan/Holloway/Hall	0.00	Total Outstanding Debt
4,409.15	Total Outstanding Debt	(4,409.15)	2013 debt (reduction)/increase
(30,215.19)	2012 debt (reduction)/increase		
	no debt for period ending 12/31/2014		
	no debt for period ending 12/31/2015		
	no debt for period ending 12/31/2016		
	no debt for period ending 12/31/2017		
	no debt for period ending 12/31/2018		
Balance	12/31/2019	Balance	12/31/2020
1,855,000.00	OPWC loan/McCord Rd Grade Separation	1,715,875.00	OPWC loan/McCord Rd Grade Separation
1,855,000.00	Total Outstanding Debt	1,715,875.00	Total Outstanding Debt
1,855,000.00	2019 debt (reduction)/increase	(139,125.00)	2020 debt (reduction)/increase
Balance	12/31/2021	Balance	12/31/2022
1,623,125.00	OPWC loan/McCord Rd Grade Separation	1,530,375.00	OPWC loan/McCord Rd Grade Separation
1,623,125.00	Total Outstanding Debt	1,530,375.00	Total Outstanding Debt
(92,750.00)	2021 debt (reduction)/increase	(92,750.00)	2022 debt (reduction)/increase
Balance	12/31/2023	Balance	12/31/2024
1,437,625.00	OPWC loan/McCord Rd Grade Separation	1,344,875.00	OPWC loan/McCord Rd Grade Separation
1,437,625.00	Total Outstanding Debt	1,344,875.00	Total Outstanding Debt
(92,750.00)	2023 debt (reduction)/increase	92,750.00	2024 debt (reduction)/increase

